

Incentivize Degree Completion with Direct Institutional “Bundy” Aid



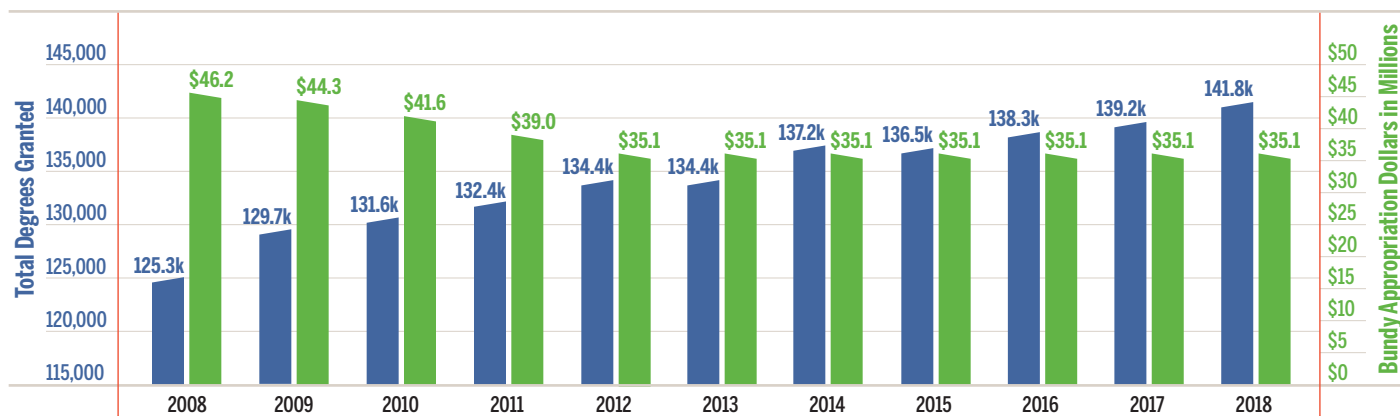
The Direct Institutional “Bundy” Aid program provides the only source of direct, unrestricted funding from the state to private, not-for-profit colleges and universities. The funding level is based on the number of degrees a college or university awards. **The program is outcome-based and student-focused – colleges are incentivized to ensure more students get to graduation.**

For more than 50 years, Bundy Aid has provided critical funding used for student aid and other supports and that help ensure students get over the finish line to graduation. **Bundy Aid has a strong track record of successfully reducing the cost of a college education for students, providing tremendous taxpayer value, and helping maintain balance in New York’s higher education ecosystem.**

Bundy Aid funding has held flat for many years, and is funded at less than 20 percent of statutory levels. It is the **ONLY** source of unrestricted support for the 100+ private, not-for-profit colleges and universities in New York. **Private colleges confer 60 percent of the bachelor and graduate degrees in the state and educate nearly 500,000 students annually.**

The state’s investment in private colleges through Bundy Aid is an example a public-private partnership that works. **Increasing Bundy Aid funding would help private colleges provide more New York students affordable higher education.**

DEGREES AWARDED BY PRIVATE, NOT-FOR-PROFIT COLLEGES COMPARED TO BUNDY AID FUNDING



17 Elk Street • Albany, NY 12207
 cicu.org • nycolleges.org • info@cicu.org
 P: (518) 436-4781 • F: (518) 436-0417



The Commission on
INDEPENDENT
 Colleges & Universities
 in New York