

Higher Education Capital (HECap) Matching Grants Program: A Public-Private Partnership Success Story

The HECap Program is a competitive grant program that provides critical matching funds to campuses to build, renovate and renew facilities. The projects funded with HECap grants create jobs and benefit students, campuses and communities. For every \$1 of state funds awarded, colleges and universities match with at least \$3 of their own funds.



Since its inception in 2005-06, the HECap program has leveraged **\$290 million** in state funds to support projects across the state. With colleges' 3:1 match, the total infrastructure investment from HECap-funded projects is more than **\$1 billion**. That investment has created more than **14,000** jobs, including **7,000 construction jobs** that paid prevailing wage.

HECap Program Funding

2019-20:	\$30 million
2018-19:	\$30 million
2016-17:	\$30 million
2015-16:	\$30 million
2014-15:	\$30 million
2005-06:	\$150 million

HECap funds have been used to:

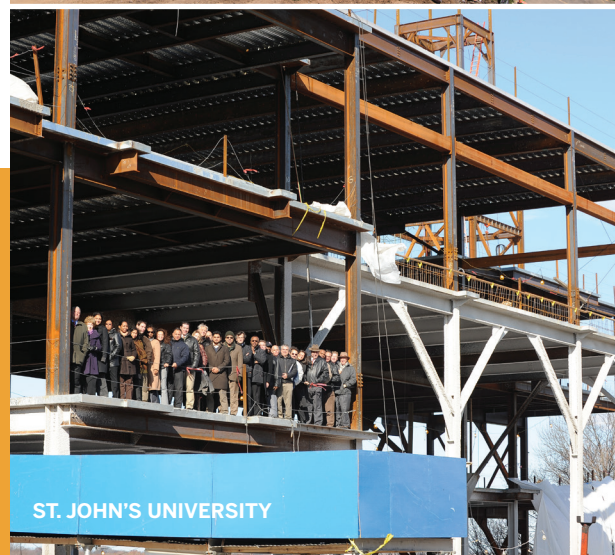
- Construct and renovate classroom building and residence halls
- Build high-tech labs, clean rooms, and nursing simulation labs
- Purchase specialized computer and sensing equipment
- Support energy efficiency projects



IONA COLLEGE



UNIVERSITY OF ROCHESTER



ST. JOHN'S UNIVERSITY



HOFSTRA UNIVERSITY



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